



Report calculated and produced by GovData Limited 2023

Carbon Reduction Plan 2022

ACHIEVING NET ZERO

How we as an organisation are committed to reducing our carbon emissions and pledging ourselves to a greener future.

COMMITMENT TO ACHIEVING NET ZERO

Forum Finance Limited is committed to achieving Net Zero emissions by 2050.

Publication date 14/06/2023

BASELINE EMISSIONS FOOTPRINT

Baseline year: 2022 (1/01/2022 – 31/12/2022)

The Carbon Reduction Plan has been completed in compliance with PPN 06/21. Our Carbon Emissions in 2022 were measured in line with GHG Protocol and include the greenhouse gases stated in the Kyoto Protocol.

Baseline year emissions: 2022

EMISSIONS		TOTAL (tCO ₂ e)
	Scope 1	0.00
	Scope 2	3.10
	Scope 3	5.10
Included Sources	Business travel	3.19
	Employee commuting	1.91
	Upstream transportation and distribution	0.00
	Downstream transportation and distribution	0.00
	Waste generated in operations	0.00
Total Emissions		8.21

CURRENT EMISSIONS FOOTPRINT

Reporting year: 2022 (1/01/2022 – 31/12/2022)

The Carbon Reduction Plan has been completed in compliance with PPN 06/21. Our Carbon Emissions in 2022 were measured in line with GHG Protocol and include the greenhouse gases stated in the Kyoto Protocol.

Reporting year emissions: 2022

EMISSIONS		TOTAL (tCO ₂ e)
	Scope 1	0.00
	Scope 2	3.10
	Scope 3	5.10
Included Sources	Business travel	3.19
	Employee commuting	1.91
	Upstream transportation and distribution	0.00
	Downstream transportation and distribution	0.00
	Waste generated in operations	0.00
Total Emissions		8.21

REPORTING PERIOD

Form Finance Limited will publish a Carbon Reduction Plan on a yearly basis detailing emissions released from UK Operations from 1st January to 31st December.

BASELINE YEAR & CURRENT REPORTING YEAR

Due to 2022 being the first year we have measured our CO₂e emissions, the report for the Baseline Year and Current Reporting year contains the same figures. Due to this, the explanations below apply to both sets of data:

Scope 1

Scope 1 is reported as 0 tCO₂e in 2022 due to Forum Finance Limited having no boilers, on-site manufacturing, a fleet or f-gases to report emissions on.

Scope 2

Within Scope 2, we have measured the emissions released from working from home and the consumption of purchased gas and electricity. With all of Forum Finance Limited employees making the most of hybrid working, we have calculated 2 out of 5 days as spent working from home and the other 3 from the office. Heating, lighting and computer consumption have all been considered to calculate emissions released due to working from home.

Scope 3

Business Travel

Within this subset, we have calculated the emissions released as a result of travelling to customer sites and short haul flights.

Employee Commuting

Each employees method of travel has been obtained in order to quantify the emissions re-leased from commutes to the office.

Upstream & Downstream transportation and distribution

We are currently looking to track our upstream and downstream transportation and distribution in more detail, however, we currently don't have these figures available. Consequently, the 2 subsets in Scope 3 are reported as 0tCO₂e 2022. Due to this, we are looking at our supply chain to ensure all mileage is tracked. Once the data is available, we will re-baseline to ensure our carbon emissions can be compared fairly year on year.

Waste Generated in Operations

We have requested the CO₂e released from our waste removal provider, however, they don't currently have this data available. We have been assured that this is something they are looking to be able to provide for the next reporting year and will include this in our report for 2023 onwards.

EMISSIONS REDUCTION TARGETS

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to **1.23 tCO₂e by 2028**. This is a reduction of **85%**.

The following environmental management measures and projects have been completed or implemented since the 2022 baseline. The carbon emission reduction achieved by these schemes equate to 6.98 tCO₂e, a 85 % reduction against the 2022 baseline and the measures will be in effect when performing the contract.

CARBON REDUCTION PROJECTS

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2022 baseline. The carbon emission reduction achieved by these schemes equate to 6.98 tCO₂e, a 85 % reduction against the 2022 baseline and the measures will be in effect when performing the contract.

- » We offer a cycle to work and electric vehicle scheme to employees, reducing emissions created from employee commutes
- » We action a zero paper use initiative in the office, greatly reducing the amount of paper waste.

DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of the Supplier:

Date:

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>